

February 15th, 2010

Centre for Marine CNG Rebrands As Propel Inc.

The Centre for Marine CNG Inc has adopted a new operating name that is more reflective of our vision for the future with a motivation to be more relevant to the local oil and gas community. With the approval of Members and Board of Directors at the February 15th Annual General Meeting, the Centre has re-branded as **Propel Inc.**, with a focus on Applied Energy Research. The name Propel will allow the organisation to be more inclusive to the regional oil and gas community and symbolises our intention to thrust our company forward in the oil and gas industry. Continuing as Newfoundland's only Research and Development Company exclusively dedicated to the oil and gas industry, **Propel Inc.** will focus on applied energy research projects to serve the local oil and gas industry.

Leveraging a five year successful track record of delivering R&D projects to international clients, Propel will be expanding its service offering to be more relevant to the local oil industry. The enterprise has established itself as a global leader for natural gas development and associated R&D. "We have had great success in delivering projects for international clients" said Craig Young of Propel. "However, we wanted to become more relevant to the local oil and gas industry, which was always our goal. We have been approached to fill a need for some of the local operators, and we are responding to that request."

As an independent, not-for-profit corporation, Propel's primary service offering will remain in the provision of R&D project management services and specialised facilities for its members from the oil and gas industry. Through collaboration amongst all R&D stakeholders including industry, academia and governments, Propel will continue to increase the R&D capacity for Newfoundland and Labrador.

With a unique facility and an internationally recognised team of professionals, Propel will be responsive to the needs of the regional oil and gas industry. "Whether the oil and gas operators invest in infrastructure or R&D, they expect the same deliverables. We will continue to manage our projects to industry standards, providing a tangible return on their investment," said Craig Young. With an initial focus on produced water, Propel will help the operators improve offshore processes and their continued adherence to environmental regulations.

Unique to the region, Propel has the specialized facilities, resources and partnerships to manage these research projects. "We see Research and Development in Newfoundland as a huge opportunity for growth and we are ready to help develop real solutions for our East Coast operators." said Mr. Young.

Media Contact
Craig Young
709 754-9880 ext 224
cyoung@propelresearch.com