



St. John's, Newfoundland & Labrador
October 30, 2007

International Agreement to Further Innovative Natural Gas Technologies

Today, St. John's-based Centre for Marine CNG Inc. signed a contract to provide professional services to the Petroleum Oil and Gas Corporation of South Africa (PetroSA) through to late 2008. PetroSA Executives are in Newfoundland & Labrador this week to attend the annual International Marine CNG Forum at the Fairmont Hotel.

"We have great respect for PetroSA's pursuit of innovative energy solutions and are delighted they have chosen our Team to work with them to investigate energy supply solutions in South Africa," stated Managing Director, Michael Hanrahan.

Mr Daniel Phelane, Manager of Gas Commercialisation for PetroSA, explained that he first visited the Centre during last year's Forum after learning of the experience and unique capabilities of the Centre's Team. "PetroSA has a track record of quality execution of projects. We believe our own experts working in concert with the Centre's professionals will mean another successful initiative for us," stated Mr. Phelane.

The Centre's Operations Manager, Mr. Craig Young, who will act as Project Manager for the PetroSA engagement, added he considers this a mutually valuable experience for the two corporations. "PetroSA has a reputation for innovation with upstream and midstream oil & gas projects. While we will meet the needs of our client, we will also consider how to bring the lessons-learned back to our own Province and see if this could possibly help advance natural gas development here," stated Mr. Young.

Terms and conditions of the agreement were not disclosed, but both parties stated the commitment was significant.

Petroleum Oil and Gas Corporation of South Africa (PetroSA) – PetroSA is a Cape Town, Republic of South Africa - headquarter exploration & production company, operates, currently, the largest gas-to-liquids plant (GTL) in the world and a Trading, Supply and Logistics division to handle products. PetroSA owns, operates and manages the South African government's commercial assets in the petroleum industry.

Centre for Marine CNG Inc. – The Centre is the world's first research and development corporation for large-scale marine transportation of compressed natural gas. The Centre is located in St. John's, Newfoundland and Labrador, Canada, and brings together oil and gas

companies, shipping companies, class societies, regulators, technology proponents, scientists and governments, all focused on innovation in the field of compressed natural gas.

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