

## CENTRE FOR MARINE CNG INC. ANNOUNCES NEW BOARD OF DIRECTORS

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September 11, 2007 (St. John's) the third Annual General Meeting of Newfoundland & Labrador's only research & development corporation dedicated exclusively to the oil and gas industry was held yesterday in St. John's. The Centre for Marine CNG Inc. is pleased to announce the appointment of the following industry executives to the Board's Executive Committee:

- Dr. William Pike, Editor in Chief of Hart Energy Publishing, was elected the new Chair. His editorial experience spans more than 15 years and includes previous Editorship of the Society of Petroleum Engineer's *Journal of Petroleum Technology*. Prior to pursuing a career in oil and gas publication, Houston – based. Dr. Pike spent nearly 20 years working in the upstream industry, from field production and drilling operations to worldwide FPSO operations for a major service contractor. He has also served as a technical and economic consultant to oil and gas operators, service and supply companies, and governmental organizations in Europe and the U.S.
- Mr. Patrick Chaney, Manager of Gas Ships with the American Bureau of Shipping, was elected Vice Chair;
- Mr. Gunther Baumgartner, former President of North Atlantic Refining was re-elected as Treasurer; and
- Mr. John O'Dea, Partner with McInnes Cooper was re-elected Secretary.

“We are delighted to have the international leadership of our new Board of Directors supporting our operations,” stated Michael Hanrahan, Managing Director. “We owe a debt of gratitude to our retiring Board members: Dr. Christopher Loomis (Chair); Dr. Jim Wright; Mr. Ruud Zoon; Mr. William Sember; and Mr. Brian Condon. Their contribution over the past three years has positioned us to be exporting research and professional services to three continents.”

Other members of the Board include Mr. Wes Foote, Department of Natural Resources; Dr. Raymond Gosine, Memorial University of Newfoundland; Mr. Andrew Noseworthy, ACOA; and Mr. Mark Richards, Versa Power Systems. Dr. Loomis will also remain on the Board as past Chair.

The Centre for Marine CNG Inc. is the world's first research and development corporation for large-scale marine transportation of compressed natural gas, and brings together oil and gas companies, shipping companies, class societies, regulators, technology proponents, scientists and governments, all focused on innovation in the field of compressed natural gas. The Centre's mission is to be at the forefront of technology development associated with marine compressed natural gas and, as appropriate, other natural gas marine monetization applications; providing value to our Members and working in partnership with industry, governments, research institutes and other stakeholders

**The 4<sup>th</sup> annual International Marine CNG Forum** will feature the most in depth presentations regarding this evolving industry. Detailed project information, economic analyses and shipbuilding capacity will be among the topics discussed for the first time. Gas behavior under CNG conditions and risk analyses of concept designs will be addressed. The Centre for Marine CNG will also present some unique study results after two years in development. This event heralds a new era in marine CNG. This one-of-a-kind event will be held at The Fairmont Hotel Newfoundland, St. John's, October 30<sup>th</sup> – 31<sup>st</sup>, 2007.

- 30 -

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